

#50400

Date: May 11, 2022

Subject: Puxin Limited - Symbol Change

Option Symbol: 5/11/22 – NEW1 remains NEW1

5/12/22 - NEW1 becomes NEWY1

Date: 5/12/22

Puxin Limited (NEW) will change its trading symbol to NEWYY effective May 11, 2022, due to the listing of the company on an OTC market. As a result, option symbol NEW1 will change to NEWY1 effective at the opening of business on May 12, 2022.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol NEWY1 commencing May 12, 2022.

Date: May 12, 2022

Option Symbol: NEW1 changes to NEWY1 (Effective May 12, 2022) (NEW1 options were

adjusted on January 31, 2022. See OCC Information Memo #49984)

Underlying

Security: NEW changes to NEWYY (Effective May 11, 2022)

Contract

Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Deliverable

Per Contract: 10 Puxin Limited (NEWYY) American Depositary Shares

CUSIP: 74704P405

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment

decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.