

#50397

Date: May 10, 2022

Subject: Gol Linhas Aereas Inteligentes S.A. - No Adjustment

Option Symbol: GOL

Gol Linhas Aereas Inteligentes S.A. (GOL) has announced a cash distribution of the proceeds from the sale of Gol Linhas Aereas Inteligentes S.A. Rights. The Rights were sold in the home market and the cash proceeds will be distributed to the holders of GOL American Depositary Shares (ADSs). The net distribution rate is \$0.002051 (\$0.00233 less \$0.000279 depositary fee) per GOL ADS. The record date for the distribution is May 13, 2022. The New York Stock Exchange has set May 12, 2022 as the exdistribution date for this distribution.

No Contract Adjustment for the GOL Distribution

Pursuant to Article VI, Section 11A of OCC's By-laws, OCC has determined that GOL options will not be adjusted for the cash in lieu of rights distribution.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.