Date: April 13, 2022

Subject: ENOV1 Options - Expiration Pricing Consideration

ENOV1 (adjusted Enovis Corporation options, previously named Colfax Corporation) will be subject to special pricing consideration in expiration processing on April 14, 2022. The pricing consideration is due to the undetermined cash in lieu of fractional share amounts included in the option deliverable of ENOV1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex by Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

ENOV1

ENOV1 options are adjusted Enovis Corporation options, adjusted April 5, 2022 (see OCC Information Memo #50248). The deliverable of ENOV1 options is:

NEW DELIVERABLE
PER CONTRACT:
    1) 33 (New) Enovis Corporation (ENOV) Common Shares
    2) Cash in lieu of approximately 0.3333 fractional ENOV shares
    3) 33 (New) ESAB Corporation (ESAB) Common Shares
    4) Cash in lieu of approximately 0.3333 fractional ESAB Common Shares

As of April 13, 2022, the ENOV Agent has not yet determined the prices to be used to determine the cash in lieu amounts.

For purposes of calculating an ENOV1 price for use in expiration processing, OCC will use the following formula:

$$ENOV1 = 0.333333 (ENOV) + 0.333333 (ESAB)$$

For example, if ENOV closes at 68.27, and ESAB closes at 52.41, the ENOV1 price would be:

$$ENOV1 = 0.333333 (68.27) + 0.333333 (52.41) = 40.23$$

This formula includes an estimate for the value of the cash in lieu amounts and not actual amounts applicable in the distribution.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.