



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#50296**

**Date:** April 11, 2022

**Subject:** Roundhill Streaming Services & Technology ETF - Liquidation/Cash  
Settlement/Acceleration of Expirations  
Option Symbol: SUBZ  
Date: 04/11/2022

On March 18, 2022, Roundhill Investments Board of Trustees announced that it will close and liquidate the Roundhill Streaming Services & Technology ETF (SUBZ) effective immediately after the close of business on April 8, 2022. The fund has sold all equity positions and hold approximately all its net assets in cash at the close of business March 23, 2022. SUBZ last day of trading was on April 6, 2022, which was the final day for creation unit orders by authorized participants.

The fund concluded operations and will distribute the remaining proceeds to SUBZ shareholders promptly after April 8, 2022. Shareholders who didn't sell their shares by this date will have their shares automatically redeemed for cash based on the fund's net asset value (NAV).

The per share liquidation amount has been determined to be \$7.47194733 Cash per SUBZ share.

#### **Contract Adjustment**

The option symbol SUBZ will not change.

**Date:** April 11, 2022

**New Deliverable**  
**Per Contract:** \$747.19 Cash (\$7.47194733 x 100)

SUBZ options, which were subject to delayed settlement from April 7, 2022 through April 8, 2022, are no longer subject to delayed settlement, effective April 11, 2022.

Settlement in SUBZ options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Roundhill Streaming Services & Technology ETF options whose expiration dates are after 04-14-2022 will have their expiration dates advanced to 04-14-2022. Expiration dates occurring before 04-14-2022 (e.g., Flex options) will remain unchanged.

All Roundhill Streaming Services & Technology ETF options will utilize a \$.01 exercise threshold.

Option Symbol: SUBZ

Existing Expiration: All months

New expiration date: 04-14-2022

Existing American-style Roundhill Streaming Services & Technology ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).