



**THE FOUNDATION
FOR SECURE
MARKETS**

#50222

Date: March 22, 2022

Subject: Roundhill Streaming Services & Technology ETF – Anticipated
Liquidation/Anticipated Cash Settlement
Option Symbol: SUBZ
Date: ???

On March 18, 2022, Roundhill Investments Board of Trustees announced that it will close and liquidate the Roundhill Streaming Services & Technology ETF (SUBZ) effective immediately after the close of business on April 8, 2022. The fund is expected to have sold all equity positions and hold approximately all its net assets in cash by the close of business March 23, 2022. SUBZ last day of trading will be April 6, 2022, which will also be the final day for creation unit orders by authorized participants.

The fund will conclude operations and distribute the remaining proceeds to SUBZ shareholders promptly after April 8, 2022. Shareholders who do not sell their shares by this date will have their shares automatically redeemed for cash based on the fund's net asset value (NAV).

Contract Adjustment

The option symbol SUBZ will not change.

Date: Anticipated to occur on or around April 8, 2022

**New Deliverable
Per Contract:** 100 x the per share liquidating amount of Roundhill Streaming Services & Technology ETF (SUBZ), less fees, if any

Settlement: SUBZ exercise and assignment activity will be subject to delayed settlement, effective April 7, 2022, until the per share liquidation amount is determined.

Once the final amount is determined, settlement in the SUBZ options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.