



**THE FOUNDATION
FOR SECURE
MARKETS**

#50218

Date: March 22, 2022

Subject: VanEck Russia ETF - Settlement Update
Option Symbol: RSX
* * * Effective Immediately * * *

Effective March 16, 2022, the National Securities Clearing Corporation ("NSCC") no longer accepted RSX exercise and assignment activity for settlement. As a result all exercise and assignment activity for RSX options beginning March 16, 2022 were subject to broker to broker settlement, as stated in OCC Information Memos #50188 and #50208. **OCC was informed that RSX shares are CNS eligible. As a result, all exercise and assignment activity for RSX options from March 22, 2022 and after, will no longer be subject to broker to broker settlement. Exercise and assignment activity for RSX options will settle through NSCC.**

Exercise and assignment activity for RSX options between March 16, 2022 and March 21, 2022, will remain subject to broker to broker settlement.

The deliverable for RSX options will remain the underlying 100 VanEck Russia ETF (RSX) shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com