



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50170

**Date:** March 14, 2022

**Subject:** Direxion Daily Semiconductor Bear 3X Shares - Reverse Split  
Option Symbol: SOXS  
New Symbol: SOXS1  
Date: 3/28/22

Direxion Daily Semiconductor Bear 3X Shares (SOXS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SOXS share will be converted into the right to receive 0.10 (New) Direxion Daily Semiconductor Bear 3X Shares. The reverse stock split will become effective before the market open on March 28, 2022.

**Contract Adjustment**

**Effective Date:** March 28, 2022

**Option Symbol:** SOXS changes to SOXS1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Direxion Daily Semiconductor Bear 3X Shares (SOXS)

**CUSIP:** SOXS (New): 25460G336

**Pricing**

The underlying price for SOXS1 will be determined as follows:

$$\text{SOXS1} = 0.10 (\text{SOXS})$$

**Disclaimer**

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).