



**THE FOUNDATION
FOR SECURE
MARKETS**

#50162

Date: March 10, 2022

Subject: BellRing Brands, Inc. – Contract Adjustment
Option Symbol: BRBR
New Symbol: BRBR1
Date: 03/11/2022

Contract Adjustment

Date: March 11, 2022

Option Symbol: BRBR changes to BRBR1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 25 yields \$2,500.00)

New Deliverable Per Contract:
1) 100 (New) BellRing Brands, Inc. (BRBR) Common Shares
2) \$297.00 Cash (\$2.97 x 100)

CUSIP: (New) BRBR: 07831C103

Background

On March 8, 2022, Shareholders of BellRing Brands, Inc. (BRBR) voted concerning the proposed merger with Post Holdings, Inc. (POST). The merger was approved and subsequently consummated on March 10, 2022. As a result, each existing BRBR Class A Common Share will be converted into the right to receive 1.0 (New) BellRing Brands, Inc. (BRBR) Common Share plus \$2.97 Cash per share.

Pricing

The underlying price for BRBR1 will be determined as follow:

$$\text{BRBR1} = \text{BRBR} + 2.97$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.