



**THE FOUNDATION
FOR SECURE
MARKETS**

#50155

Date: March 08, 2022

Subject: Pretium Resources Inc. (Election Merger) – Contract Adjustment
Option Symbol: PVG
New Symbol: PVG1
Date: 03/09/2022

On January 20, 2022, Shareholders of Pretium Resources Inc. (PVG) voted concerning the proposed Arrangement Agreement with Newcrest Mining Limited. The Arrangement Agreement was approved and subsequently consummated before the open on March 9, 2022.

The Merger: Aggregate Terms

The aggregate of cash payable and the aggregate of shares issuable under the Arrangement will each represent 50% of the total transaction consideration.

The Merger: Individual Share Elections

Within the terms of the Arrangement, individual PVG Shareholders may:

- Elect to receive 0.8084 Newcrest Mining Limited Ordinary Shares (“All Share Consideration”). The All Share Consideration is subject to proration. Fractional shares will be rounded down to the nearest whole number. OR,
- Elect to receive C\$18.50 in cash (“All Cash Consideration”). The All Cash Consideration is subject to proration. OR,
- Register no preference by not making an election (“Default Consideration”). Under the terms of the election, shares which are not subject to an effective election will be treated as non-electing shares and converted into the right to receive C\$9.25 in cash and 0.4042 of a Newcrest Mining Limited Ordinary Share. Fractional shares will be rounded down to the nearest whole number.

Elections must be submitted to the exchange agent, Computershare Investor Services Inc. The election deadline was 5:00 p.m. Vancouver time, on January 18, 2022.

Note: Newcrest Mining Limited Ordinary Shares are listed on the ASX, TSX, and PNGX exchanges. **If it is not determined that the Newcrest Mining Limited Ordinary Shares are transferable within the U.S., then OCC will determine a cash value equivalent for any Newcrest Mining Limited Ordinary Share entitlements included in the adjusted PVG option deliverable.**

The Merger Consideration: Prorations

The All Share Consideration and All Cash Consideration are subject to proration as described in the Circular.

Contract Adjustment

Date: March 9, 2022

Option Symbol: PVG changes to PVG1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g. a premium of 1.50 yields \$150; a strike of 15 yields \$1,500)

New Deliverable Per Contract: The deliverable for adjusted PVG options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING PVG SHAREHOLDERS (stated in terms of a current 100-Share deliverable):

100 x the Default Consideration

Note: Newcrest Mining Limited Ordinary Shares are not listed on any U.S. Securities Exchanges. If, upon consummation of the merger, they are not determined to be transferable within the U.S., then OCC will determine a USD cash equivalent for any Newcrest share entitlements included in the Default Consideration and will attach this cash amount to the deliverable.

In addition, OCC will convert any cash included in the Default Consideration from Canadian Dollars to U.S. Dollars and will attach the USD equivalent to the deliverable.

Delayed Settlement

OCC will delay settlement of the PVG deliverable until the final net merger consideration is confirmed.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.