



**THE FOUNDATION
FOR SECURE
MARKETS**

#50149

Date: March 07, 2022

Subject: SLR Senior Investment Corporation - Anticipated Adjustment
Option Symbol: SUNS
New Symbol: SLRC1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in the first half of 2022.

Option Symbol: SUNS changes to SLRC1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 15 yields \$1,500.00)

New Deliverable Per Contract:

- 1) A number of SLR Investment Corporation (SLRC) Common Shares, subject to adjustment as described in the SUNS/SLRC Joint Proxy Statement/Prospectus dated February 3, 2022 ("Proxy")
- 2) Cash in lieu of fractional SLRC Common Shares, if any

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: SLRC: 83413U100

Delayed Settlement

OCC will delay settlement of the SLRC and cash portion of the SLRC1 deliverable until the final merger consideration and cash in lieu of fractional SLRC shares, if any, are determined. Upon determination of

the final merger consideration and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of SLRC shares and cash amount.

Background

On March 21, 2022, Shareholders of SLR Senior Investment Corporation (SUNS) will vote concerning the proposed merger with SLR Investment Corporation (SLRC). If the merger is approved and consummated, each existing SUNS Common Share will be converted into the right to receive a number of SLRC Common Shares, subject to adjustment as described in Proxy. Cash will be paid in lieu of fractional SLRC shares, if any.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.