



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#50140

**Date:** March 04, 2022

**Subject:** Brookfield Business Partners L.P. – Distribution  
Option Symbol: BBU  
New Symbol: BBU1  
Date: 03/15/2022  
\* \* \* Update \* \* \*

**Contract Adjustment**

**Effective Date:** March 15, 2022 (revised from March 16, 2022)

**Option Symbol:** BBU changes to BBU1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 45.00 yields \$4,500.00)

**New Deliverable Per Contract:**  
1) 100 Brookfield Business Partners L.P. (BBU) Limited Partnership Units  
2) 50 (New) Brookfield Business Corporation (BBUC) Class A Exchangeable Subordinate Voting Shares

**Settlement Allocation:** BBU: TBD  
BBUC: TBD

**CUSIPs:** BBU: G16234109  
BBUC: 11259V106

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for BBU1 will be determined as follows:

$$\text{BBU1} = \text{BBU} + 0.5 (\text{BBUC})$$

## **Background**

Brookfield Business Partners L.P. (BBU) has announced a distribution of (New) Brookfield Business Corporation (BBUC) Class A Exchangeable Subordinate Voting Shares. The distribution ratio is 0.5 of a BBUC share for each BBU share held. The record date is March 7, 2022; the payable date is March 15, 2022. **The NYSE has set March 15, 2022, as the ex-distribution date for this distribution.**

Brookfield Business Corporation Class A Exchangeable Subordinate Voting Shares will begin trading on a when issued basis on March 4, 2022 on the NYSE under the trading symbol "BBUC WI".

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).