



**THE FOUNDATION
FOR SECURE
MARKETS**

#50070

Date: February 16, 2022
Subject: Cboe NANOs Option Testing

Pending regulatory approval, Cboe plans on launching the Nanos S&P 500 index option on March 14, 2022. These index options will have a deliverable multiplier of 1X rather than the standard 100X multiplier and an underlying value equal to 1/10th the value of the S&P 500 index.

OCC will support a testing effort in coordination with Cboe the week of February 28th, 2022. OCC will be providing Security Master Product and Series adds with expiration dates of 03/02/2022 and 03/04/2022 on February 28th, 2022. If you would like to be included in this test, please submit a test request using this link:

<https://www.theocc.com/Clearance-and-Settlement/Certification-Testing>

Full product information can be found on the Cboe website at:

https://cdn.cboe.com/resources/release_notes/2022/Cboe-Options-Exchange-Introduces-Nanos-S-P-500-Index-Options.pdf

https://cdn.cboe.com/resources/indices/Cboe_USO_Nanos-v1.3-FINAL.pdf

https://www.cboe.com/tradable_products/sp_500/nanos_index_options/

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.