



**THE FOUNDATION
FOR SECURE
MARKETS**

#50028

Date: February 08, 2022

Subject: Kirkland Lake Gold Ltd. – Contract Adjustment
Option Symbols: KL/2KL
New Symbols: AEM1/2AEM1
Date: 02/09/2022

Contract Adjustment

Date: February 9, 2022

Option Symbols: KL changes to AEM1
2KL changes to 2AEM1

Strike Divisor:

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 40 yields \$4,000.00)

New Deliverable Per Contract: 79 Agnico Eagle Mines Limited (AEM) Common Shares

CUSIP: AEM: 008474108

Pricing

The underlying price for AEM1/2AEM1 will be determined as follows:

$$\text{AEM1} = 0.79 (\text{AEM})$$

Background

On November 26, 2021, Shareholders of Kirkland Lake Gold Ltd. (KL) voted concerning the proposed merger with Agnico Eagle Mines Limited (AEM). The merger was approved and subsequently consummated on February 8, 2022. As a result, each existing KL Common Share will be converted into the right to receive 0.7935 AEM Common Shares. Fractional shares will be rounded down to the nearest whole share.

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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