



**THE FOUNDATION
FOR SECURE
MARKETS**

#49940

Date: January 20, 2022

Subject: Marlin Business Services Corporation – Cash Settlement
Option Symbol: MRLN
Date: 01/20/2022

On August 4, 2021, Shareholders of Marlin Business Services Corporation (MRLN) voted concerning the proposed merger with a wholly-owned subsidiary of Madeira Holdings, LLC, a subsidiary of funds managed by HPS Investment Partners, LLC. The merger was approved and subsequently consummated before the open on January 20, 2022. As a result, each existing MRLN Common Share will be converted into the right to receive \$23.50 net cash per share, subject to downward adjustment as described in the MRLN Proxy Statement dated June 30, 2021 (“Proxy”).

Contract Adjustment

DATE: January 20, 2022

**NEW DELIVERABLE
PER CONTRACT:** \$2,350.00 Cash (\$23.50 x 100), subject to downward adjustment as described in the Proxy

SETTLEMENT: OCC will delay settlement of MRLN deliverable until the final net cash merger consideration is confirmed. Once the final amount is determined, settlement in MRLN options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23988)

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment

decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com