



**THE FOUNDATION
FOR SECURE
MARKETS**

#49867

Date: December 29, 2021

Subject: Invesco BulletShares 2021 Corporate Bond ETF – Liquidation/Cash
Settlement/Acceleration of Expirations
Option Symbol: BSCL
Date: 12/16/21

On December 1, 2021, Invesco Exchange-Traded Self-Indexed Fund Trust announced that it will terminate and subsequently liquidate the Invesco BulletShares 2021 Corporate Bond ETF (BSCL). The fund was terminated on December 16, 2021.

The last day of trading of BSCL on The Nasdaq Stock Market was December 15, 2021. Shareholders could sell their BSCL holdings on Nasdaq until market close on December 15, 2021. Shareholders who did not sell their BSCL shares before market close on December 15, 2021 will receive cash equal to the amount of the net asset value of their shares, which will include any capital gains and dividends, on or about December 16, 2021.

The per share liquidation amount has been determined to be \$21.05264 Cash per BSCL share.

Contract Adjustment

DATE: December 16, 2021

**NEW DELIVERABLE
PER CONTRACT:** \$2,105.26 Cash (\$21.05264 x 100)

BSCL options, which were subject to delayed settlement from December 16, 2021 through December 28, 2021, are no longer subject to delayed settlement, effective December 29, 2021.

Settlement in BSCL options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Invesco BulletShares 2021 Corporate Bond ETF options whose expiration dates are after 1-21-2022 will have their expiration dates advanced to 1-21-2022. Expiration dates occurring before 1-21-2022 (e.g., Flex options) will remain unchanged.

All Invesco BulletShares 2021 Corporate Bond ETF options will utilize a \$.01 exercise threshold.

Option Symbol: BSCL
Existing Expiration: All months
New expiration date: 1-21-2022

Existing American-style Invesco BulletShares 2021 Corporate Bond ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com