



**THE FOUNDATION
FOR SECURE
MARKETS**

#49852

Date: December 28, 2021

Subject: Adjusted ProShares UltraPro Short Russell2000 - Reverse Split
Adjusted Option Symbol: SRTY1
Date: 1/13/22

Adjusted ProShares UltraPro Short Russell2000 (SRTY) options were adjusted on January 21, 2021. The new deliverable became 20 (New) ProShares UltraPro Short Russell2000 (SRTY) Shares. (See OCC Information Memo #48149).

ProShares UltraPro Short Russell2000 (SRTY) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SRTY Share will be converted into the right to receive 0.2 (New) ProShares UltraPro Short Russell2000 Shares. The reverse stock split will become effective before the market open on January 13, 2022.

Adjusted SRTY1 options will be further adjusted to reflect the reverse split as described below

Contract Adjustment

Effective Date: January 13, 2022

Option Symbol: SRTY1 remains SRTY1

**Contract
Multiplier:** 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable
Per Contract:** 4 (New) ProShares UltraPro Short Russell2000 (SRTY) Shares

CUSIP: SRTY (New): 74347G390

Pricing

The underlying price for SRTY1 will be determined as follows:

$$\text{SRTY1} = 0.04 (\text{SRTY})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.