



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#49849**

**Date:** December 28, 2021

**Subject:** ProShares Short Basic Materials - Reverse Split  
Option Symbol: SBM  
New Symbol: SBM1  
Date: 1/13/22

ProShares Short Basic Materials (SBM) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SBM Share will be converted into the right to receive 0.2 (New) ProShares Short Basic Materials Shares. The reverse stock split will become effective before the market open on January 13, 2022.

**Contract Adjustment**

**Effective Date:** January 13, 2022

**Option Symbol:** SBM changes to SBM1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 20 (New) ProShares Short Basic Materials (SBM) Shares

**CUSIP:** SBM (New): 74347G341

**Pricing**

The underlying price for SBM1 will be determined as follows:

$$\text{SBM1} = 0.20 (\text{SBM})$$

**Disclaimer**

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).