



**THE FOUNDATION
FOR SECURE
MARKETS**

#49844

Date: December 28, 2021

Subject: ProShares Short Real Estate - Reverse Split
Option Symbol: REK
New Symbol: REK1
Date: 01/13/22

ProShares Short Real Estate (REK) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each REK Share will be converted into the right to receive 0.5 (New) ProShares Short Real Estate Shares. The reverse stock split will become effective before the market open on January 13, 2022.

Contract Adjustment

Effective Date: January 13, 2022

Option Symbol: REK changes to REK1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) ProShares Short Real Estate (REK) Shares

CUSIP: REK (New): 74347G366

Pricing

The underlying price for REK1 will be determined as follows:

$$\text{REK1} = 0.50 (\text{REK})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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