THE FOUNDATION FOR SECURE MARKETS

#49809

Date: December 22, 2021

Subject: Vanguard Intermediate-Term Bond ETF - Cash Distribution (Capital Gains)
Option Symbol: BIV
Date: 12/23/2021

Vanguard Intermediate-Term Bond ETF (BIV) has announced a long-term capital gains distribution of $0.9691 per BIV Share. The record date is December 27, 2021; the payable date is December 29, 2021. The ex-distribution date for this distribution will be December 23, 2021.

Contract Adjustment

Effective Date:	December 23, 2021
New Multiplier:	100 (e.g., for premium extensions a premium of 1.50 equals $150.00; a strike of 88.00 yields $8,800.00).
Contract Multiplier:	1
Strike Prices:	Strike prices will be reduced by 0.9691 and rounded to the nearest penny. (For example, a strike of 85.00 will be reduced to 84.03; a strike of 94.00 will be reduced to 93.03)
Option Symbol:	BIV remains BIV
Deliverable Per Contract:	100 Vanguard Intermediate-Term Bond ETF (BIV) Shares
CUSIP:	921937819

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.