THE FOUNDATION FOR SECURE MARKETS

#49804

Date: December 21, 2021

Subject: Adjusted SuRo Capital Corporation – Further Adjustment
Adjusted Option Symbol: SSSS3
Date: 12/30/2021

Adjusted SuRo Capital Corporation options were adjusted on November 16, 2021 (See OCC Information Memo #49526). The new deliverable became 1) 100 SuRo Capital Corporation (SSSS) Common Shares, 2) An additional number of SSSS Common Shares reflecting the stock dividend received by non-electing SSSS shareholders, expected to be valued at $200.00 ($2.00 dividend x 100), and 3) Cash in lieu of fractional SSSS shares, if any.

SuRo Capital Corporation (SSSS) has announced a long-term capital gains distribution of $0.75 per SSSS Common Share. The record date is December 31, 2021; the payable date is January 14, 2022. The ex-distribution date for this distribution will be December 30, 2021.

Adjusted SSSS3 options will be further adjusted to reflect the distribution as described below.

Contract Adjustment

Effective Date:	December 30, 2021
Option Symbol:	SSSS3 remains SSSS3
Contract Multiplier:	1
Strike Divisor:	1
Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	1) 100 SuRo Capital Corporation (SSSS) Common Shares 2) An additional number of SSSS Common Shares reflecting the stock dividend received by non-electing SSSS shareholders, expected to be valued at $200.00 (election dividend with ex-date 11/16/21, see OCC Information Memo #49526) 3) Cash in lieu of fractional SSSS shares, if any (see OCC Information Memo #49526) 4) An amount of cash equal to the long-term capital gains distribution of $0.75 x the number of shares in the adjusted SSSS3 deliverable (100 SSSS shares described in item 1 plus the additional number of shares described in item 2 above) Note: Once determined, the cash in lieu of fractional share portion of the

option deliverable will remain fixed and will not vary with price changes of any security.

CUSIP: 86887Q109

Delayed Settlement

OCC will delay settlement of the SSSS and the cash components of the SSSS3 deliverable until the exact number of SSSS shares and cash amounts to be included in the SSSS3 deliverable are determined. Upon determination of the SSSS distribution rate and cash amounts, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.