



**THE FOUNDATION
FOR SECURE
MARKETS**

#49778

Date: December 17, 2021

Subject: IFN1 Options - Expiration Pricing Consideration

IFN1 (adjusted The India Fund, Inc. options) will be subject to special pricing consideration in expiration processing on December 17, 2021. The pricing consideration is due to the undetermined number of IFN Common Shares and cash in lieu of fractional shares amount included in the option deliverable of IFN1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

IFN1

IFN1 options are adjusted The India Fund, Inc. options, adjusted December 17, 2021 (see OCC Information Memo #49749). The deliverable of IFN1 options is:

**NEW DELIVERABLE
PER CONTRACT:**

- 1) 100 The India Fund, Inc. (IFN) Common Shares
- 2) An additional number of IFN Common Shares reflecting the stock dividend received by non-electing IFN shareholders, expected to be valued at \$80.00 (\$0.80 dividend x 100)
- 3) Cash in lieu of fractional IFN shares, if any

As of December 17, 2021, the IFN Distribution Agent has not determined the additional number of shares or the price to be used to determine the cash in lieu amount, if any.

For purposes of calculating an IFN1 price for use in expiration processing, OCC will use the following formula:

$$\text{IFN1} = \text{IFN} + 0.80$$

For example, if IFN closes at 21.95, the IFN1 price would be:

$$\text{IFN1} = 21.95 + 0.80 = 22.75$$

This formula includes an estimate for the dividend paid to non-electing IFN shareholders and not the actual number of shares applicable in the dividend.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.