



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#49763**

**Date:** December 15, 2021

**Subject:** Adjusted SK Telecom Co., Ltd. – Further Adjustment  
Adjusted Option Symbol: SKM1  
Date: 12/27/2021

Adjusted SK Telecom Co., Ltd. options (adjusted option symbol SKM1) were adjusted on November 30, 2021 (See OCC Information Memo #49753). The new deliverable became 1) 60 SK Telecom Co., Ltd. (SKM) American Depositary Shares and 2) \$28.72 Cash.

SK Telecom Co., Ltd. (SKM) has announced a cash distribution of \$19.257918 (\$19.277918 - \$0.02 depositary fee) per SKM American Depositary Share. The distribution represents cash proceeds that will be distributed to SKM ADS holders in lieu of SK Square Co Ltd shares distributed in the local market. The record date is December 20, 2021; the payable date is December 23, 2021. The ex-distribution date for this distribution will be December 27, 2021.

Adjusted SKM1 options will be further adjusted to reflect the distribution as described below.

**Contract Adjustment**

**Effective Date:** December 27, 2021

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 45.00 yields \$4,500.00).

**Contract Multiplier:** 1

**Strike Prices:** Unchanged

**Option Symbol:** SKM1 remains SKM1

**Deliverable Per Contract:** 1) 60 SK Telecom Co., Ltd. (SKM) American Depositary Shares  
2) \$1,184.20 Cash (\$28.72 + (\$19.257918 x 60))

**CUSIP:** 78440P306

**Pricing**

The underlying price for SKM1 options will be determined as follows:

$$\text{SKM1} = 0.60 (\text{SKM}) + 11.842$$

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).