



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#49749

**Date:** December 13, 2021

**Subject:** The India Fund, Inc. – Stock Dividend (Capital Gains) (Election)  
Option Symbol: IFN  
New Option Symbol: IFN1  
Date: 12/17/2021

The India Fund, Inc. (IFN) has announced a special capital gains distribution in the amount of \$0.80 per IFN Common Share, payable in stock or cash at the election of IFN Common Shareholders. IFN Stockholders may request to be paid their distributions in cash. The election deadline is January 19, 2021. **IFN Shareholders who fail to make an election will receive the dividend in the form of shares.** The exact number of Common Shares to be received by non-electing shareholders will be determined by the company on January 20, 2022.

The record date is December 20, 2021; payable date is January 31, 2022. The ex-distribution date for this distribution will be December 17, 2021.

**Exercise Consideration** – On December 17, 2021, IFN options will become adjusted IFN1 options. The deliverable for IFN1 will reflect the additional amount of stock distributed to shareholders who failed to make a valid election. IFN Call option holders who do not wish to receive the dividend in the form distributed to non-electing shareholders must exercise their options in sufficient time in advance of the contract adjustment to observe all conditions of the election. In all cases, it is the sole responsibility of persons holding call options seeking to participate in the election to determine when to exercise their options and to comply with all terms and conditions of the election.

#### Options Contract Adjustment

**Effective Date:** December 17, 2021

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 22.50 yields \$2,250.00).

**Contract Multiplier:** 1

**Strike Prices:** No Change

**Option Symbol:** IFN changes to IFN1

**Deliverable Per Contract:**

- 1) 100 The India Fund, Inc. (IFN) Common Shares
- 2) An additional number of IFN Common Shares reflecting the stock

dividend received by non-electing IFN shareholders, expected to be valued at \$80.00 (\$0.80 dividend x 100)  
3) Cash in lieu of fractional IFN shares, if any

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

CUSIP: 454089103

### **Pricing**

Until the exact number of additional IFN shares and the cash in lieu amount of fractional IFN shares, if any, to be included in the IFN1 deliverable are determined, the underlying price for IFN1 will be determined as follows:

$$\text{IFN1} = \text{IFN} + 0.80$$

### **Delayed Settlement**

OCC will delay settlement of both the IFN component and the cash component of the IFN1 deliverable until the exact number of IFN shares and the cash in lieu amount, if any, to be included in the IFN1 deliverable are determined. Upon determination of the IFN distribution rate and the cash in lieu of fractional share amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and the appropriate cash amount.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).