



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#49744**

**Date:** December 10, 2021

**Subject:** Franklin Disruptive Commerce ETF - Cash Distribution (Capital Gains)  
Option Symbol: BUYZ  
Date: 12/13/2021

Franklin Disruptive Commerce ETF (BUYZ) has announced a long-term capital gains distribution of \$0.022502 and a short-term capital gains distribution of \$0.295433 per BUYZ ETF. The record date is December 14, 2021; the payable date is December 21, 2021. The ex-distribution date for this distribution will be December 13, 2021.

NOTE: BUYZ options will be adjusted to reflect the \$0.317935 capital gains distribution on December 13, 2021 by including a cash component with the BUYZ deliverable in the amount of the distribution (x 100), as described below. Effective December 14, 2021, the BUYZ deliverable will no longer include the cash component, and BUYZ strikes will be reduced by 0.317935 and rounded to the nearest penny.

**Contract Adjustment**

**Effective Date:** December 13, 2021

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 25.00 yields \$2,500.00).

**Contract Multiplier:** 1

**Strike Prices:** **12/13/2021** - Strike prices will remain unchanged (BUYZ deliverable will include cash component for distribution amount as described below for one day only)  
**12/14/2021** - Strike prices will be reduced by 0.317935 and rounded to the nearest penny. (For example, a strike of 38.00 will be reduced to 37.68; a strike of 64.00 will be reduced to 63.68)

**Option Symbol:** BUYZ remains BUYZ

**Deliverable Per Contract:** **12/13/2021**  
1) 100 Franklin Disruptive Commerce ETF (BUYZ) ETF  
2) \$31.79 Cash  
**12/14/2021**  
100 Franklin Disruptive Commerce ETF (BUYZ) ETF

**CUSIP:** 35473P538

\* NOTE: On December 14, 2021, operationally this adjustment calling for the delivery of the \$31.79 per share distribution is being addressed by reducing all strike prices by 0.317935, rounded to the nearest penny. The BUYZ symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

### **Disclaimer**

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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