



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#49742**

**Date:** December 10, 2021

**Subject:** BlackRock U.S. Carbon Transition Readiness ETF - Cash Distribution  
(Capital Gains)  
Option Symbol: LCTU  
Date: 12/13/2021

BlackRock U.S. Carbon Transition Readiness ETF (LCTU) has announced a long-term capital gains distribution of \$0.019763 and a short-term capital gains distribution of \$0.745815 per LCTU Share. The record date is December 14, 2021; the payable date is December 17, 2021. The ex-distribution date for this distribution will be December 13, 2021.

NOTE: LCTU options will be adjusted to reflect the \$0.7655780 capital gains distribution on December 13, 2021 by including a cash component with the LCTU deliverable in the amount of the distribution (x 100), as described below. Effective December 14, 2021, the LCTU deliverable will no longer include the cash component, and LCTU strikes will be reduced by 0.7655780 and rounded to the nearest penny.

**Contract Adjustment**

**Effective Date:** December 13, 2021

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 54.00 yields \$5,400.00).

**Contract Multiplier:** 1

**Strike Prices:** **12/13/2021** - Strike prices will remain unchanged (LCTU deliverable will include cash component for distribution amount as described below for one day only)  
**12/14/2021** - Strike prices will be reduced by 0.7655780 and rounded to the nearest penny. (For example, a strike of 38.00 will be reduced to 37.23; a strike of 60.00 will be reduced to 59.23)

**Option Symbol:** LCTU remains LCTU

**Deliverable Per Contract:** 12/13/2021

1) 100 BlackRock U.S. Carbon Transition Readiness ETF (LCTU)  
Shares  
2) \$76.56 Cash  
12/14/2021  
100 BlackRock U.S. Carbon Transition Readiness ETF (LCTU)

**CUSIP:** 09290C509

\* NOTE: On December 14, 2021, operationally this adjustment calling for the delivery of the \$76.56 per share distribution is being addressed by reducing all strike prices by 0.7655780, rounded to the nearest penny. The LCTU symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

#### **Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

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