



**THE FOUNDATION
FOR SECURE
MARKETS**

#49740

Date: December 11, 2021

Subject: iShares Evolved U.S. Technology ETF - Cash Distribution (Capital Gains)
Option Symbol: IETC
Date: 12/13/2021

iShares Evolved U.S. Technology ETF (IETC) has announced a long-term capital gains distribution of \$0.012957 and a short-term capital gains distribution of \$0.194188 per IETC Share. The record date is December 14, 2021; the payable date is December 17, 2021. The ex-distribution date for this distribution will be December 13, 2021.

NOTE: IETC options will be adjusted to reflect the \$0.207145 capital gains distribution on December 13, 2021 by including a cash component with the IETC deliverable in the amount of the distribution (x 100), as described below. Effective December 14, 2021, the IETC deliverable will no longer include the cash component, and IETC strikes will be reduced by 0.207145 and rounded to the nearest penny.

Contract Adjustment

Effective Date: December 13, 2021

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 62.00 yields \$6,200.00).

Contract Multiplier: 1

Strike Prices: **12/13/2021** - Strike prices will remain unchanged (IETC deliverable will include cash component for distribution amount as described below for one day only)
12/14/2021 - Strike prices will be reduced by 0.207145 and rounded to the nearest penny. (For example, a strike of 44.00 will be reduced to 43.79; a strike of 70.00 will be reduced to 69.79)

Option Symbol: IETC remains IETC

Deliverable Per Contract: **12/13/2021**
1) 100 iShares Evolved U.S. Technology ETF (IETC) Shares

2) \$20.71 Cash

12/14/2021

100 iShares Evolved U.S. Technology ETF (IETC) Shares

CUSIP:

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* NOTE: On December 14, 2021, operationally this adjustment calling for the delivery of the \$20.71 per share distribution is being addressed by reducing all strike prices by 0.207145, rounded to the nearest penny. The IETC symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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