



**THE FOUNDATION
FOR SECURE
MARKETS**

#49683

Date: December 03, 2021

Subject: StealthGas Inc. – Distribution
Option Symbol: GASS
New Symbol: GASS1
Date: 12/06/21

Contract Adjustment

Effective Date: December 6, 2021

Option Symbol: GASS changes to GASS1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 5 yields \$500.00)

New Deliverable Per Contract:

- 1) 100 StealthGas Inc. (GASS) Common Shares
- 2) 12 (New) Imperial Petroleum Inc. (IMPP) Common Shares
- 3) Cash in lieu of 0.5 fractional IMPP Common Shares
- 4) 2 (New) Imperial Petroleum Inc. (IMPPP) 8.75% Series A Cumulative Redeemable Perpetual Preferred Shares
- 5) Cash in lieu of 0.08333 fractional IMPPP Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement Allocations:

GASS: 90%
IMPP: 5%
IMPPP: 5%

CUSIPs:

GASS: Y81669106
IMPP: Y3894J104
IMPPP: Y3894J112

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY

CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amounts are determined, the underlying price for GASS1 will be determined as follows:

$$\text{GASS1} = \text{GASS} + 0.125 (\text{IMPP}) + 0.0208333 (\text{IMPPP})$$

Delayed Settlement

The GASS, IMPP, and IMPPP components of the GASS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the GASS1 deliverable until the cash in lieu of fractional IMPP Common Shares and IMPPP Perpetual Preferred Shares are determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

StealthGas Inc. (GASS) has announced a distribution of (New) Imperial Petroleum Inc. (IMPP) Common Shares and (New) Imperial Petroleum Inc. (IMPTV) 8.75% Series A Cumulative Redeemable Perpetual Preferred Shares. The distribution ratios are 0.125 of an IMPP share for each GASS share held and 0.0208333 of an IMPPP share for each GASS share held. The record date is November 23, 2021; the payable date is December 3, 2021. The NASDAQ has set December 6, 2021, as the ex-distribution date for this distribution.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.