



**THE FOUNDATION
FOR SECURE
MARKETS**

#49671

TO: SPAN PARAMETER FILE USERS

DATE: December 01, 2021

SUBJECT: XML VERSION OF SPAN PARAMETER FILES

OCC currently transmits 2 SPAN parameter files to the CME FTP Listing site – one for the Cboe Futures Exchange (CFE) and one for the Small Exchange (SML). Currently only the PA2 format is produced and published. On Monday 12/6/2021 OCC will begin producing and transmitting the CFE and SML SPAN parameter files in both the PA2 and XML format. OCC will publish both formats of the files on the CME Listing FTP site.

The XML version will initially be considered a testing file for at least 30 days. This testing period will allow firms and service providers to provide any feedback to OCC about using the XML version. After testing, the XML versions will become the official version of the CFE and SML SPAN parameter files.

The XML version of the CFE file will include a setting adjustment for the Option Delta Method that is not available in the PA2 version. This setting will allow PC-SPAN to net short and long delta between options on physical versus futures within the same intra-spread tier.

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.