



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#49575**

**Date:** November 12, 2021

**Subject:** The ExOne Company – Contract Adjustment  
Option Symbol: 11/12/21 – XONE remains XONE  
11/15/21 – XONE becomes DM1  
**Date:** 11/12/21

**Contract Adjustment**

**Date:** November 12, 2021

**Option Symbol:** 11/12/21 – XONE remains XONE (with adjusted deliverable described below)  
11/15/21 – XONE changes to DM1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**New Deliverable Per Contract:**

- 1) A number of Desktop Metal, Inc. (DM) Class A Common Shares as described in the XONE Proxy Statement/Prospectus date October 8, 2021 (“Proxy”), x 100
- 2) Cash in lieu of fractional DM Common Shares, if any
- 3) \$850.00 cash (\$8.50 x 100), subject to adjustment as described in the Proxy.

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

**CUSIP:** DM: 25058X105

**Delayed Settlement**

OCC will delay settlement of the DM and cash portion of the DM1 deliverable until the final merger consideration and cash in lieu of fractional DM shares, if any, are determined. Upon determination of the final

merger consideration and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and cash amount.

### **Background**

On November 9, 2021, Shareholders of The ExOne Company (XONE) voted concerning the proposed merger with Desktop Metal, Inc. (DM). The merger was approved and subsequently consummated before the open on November 12, 2021. As a result, each existing XONE Common Share will be converted into the right to receive a number of DM Class A Common Shares as described in the Proxy, plus \$8.50 Cash, subject to adjustment as described in the Proxy. Cash will be paid in lieu of fractional DM shares, if any.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).