



**THE FOUNDATION
FOR SECURE
MARKETS**

#49532

Date: November 05, 2021

Subject: Alliance Data Systems Corporation – Distribution
Option Symbol: ADS
New Symbol: ADS1
Date: 11/08/2021
*** Update ***

Contract Adjustment

Effective Date: November 8, 2021

Option Symbol: ADS changes to ADS1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 100.00 yields \$10,000.00)

New Deliverable Per Contract:

- 1) 100 Alliance Data Systems Corporation (ADS) Common Shares
- 2) 40 (New) Loyalty Ventures Inc. (LYLT) Common Shares

Settlement Allocation:

ADS: 80%

LYLT: 20%

CUSIPs:

ADS: 018581108

LYLT: 54911Q107

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for ADS1 will be determined as follows:

$$\text{ADS1} = \text{ADS} + 0.4 (\text{LYLT})$$

Background

Alliance Data Systems Corporation (ADS) has announced a distribution of (New) Loyalty Ventures Inc. (LYLT) Common Shares. The distribution ratio is 0.4 of a LYLT share for each ADS share held. The record date is October 27, 2021; the payable date is November 5, 2021. The NYSE has set November 8, 2021, as the ex-distribution date for this distribution.

Loyalty Ventures Inc. Common Shares began trading on a when issued basis on October 26, 2021 on the NASDAQ under the trading symbol "LYLTV".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.