



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#49512

**Date:** November 03, 2021

**Subject:** China Mobile Limited – ADR Termination/Cash Settlement/ Acceleration of Expirations  
Option Symbol: CHL  
Date: 11/03/2021

BNY Mellon, as Depository, has terminated the ADR facility of China Mobile Limited (CHL). The period for ADR holders to cancel their American Depositary Shares (“ADSs”) has expired, and BNY Mellon has accordingly sold all remaining deposited securities representing outstanding CHL ADSs. CHL ADR holders are now entitled to receive the net cash proceeds from the sale of the China Mobile Limited Ordinary Shares on a pro-rata basis.

Effective November 3, 2021, China Mobile Limited registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY Mellon for cancellation and exchange. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

The per share amount from the sale of the CHL ADSs is \$30.204460 (\$30.254460 - \$0.05 depository fee)  
Cash per ADS.

### Contract Adjustment

The option symbol CHL will not change

**Date:** November 3, 2021

**New Deliverable  
Per Contract:** \$3,020.45 Cash (100 x \$30.20446)

CHL option exercise and assignment activity, which was subject to broker to broker settlement from August 2, 2021 through November 2, 2021, will no longer be subject to broker to broker settlement.

Settlement in CHL options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See

OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of China Mobile Limited options whose expiration dates are after 11-19-2021 will have their expiration dates advanced to 11-19-2021. Expiration dates occurring before 11-19-2021 (e.g., Flex options) will remain unchanged.

All China Mobile Limited options will utilize a \$.01 exercise threshold.

Option Symbols: CHL

Existing Expiration: All months

New expiration date: 11-19-2021

Existing American-style China Mobile Limited options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).