



**THE FOUNDATION
FOR SECURE
MARKETS**

#49478

Date: October 29, 2021

Subject: The ExOne Company - Anticipated Adjustment
Option Symbol: XONE
New Symbol: DM1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur during the fourth quarter of 2021.

Option Symbol: XONE changes to DM1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract:

- 1) A number of Desktop Metal, Inc. (DM) Class A Common Shares as described in the XONE Proxy Statement/Prospectus date October 8, 2021 ("Proxy"), x 100
- 2) Cash in lieu of fractional DM Common Shares, if any
- 3) \$850.00 cash (\$8.50 x 100), subject to adjustment as described in the Proxy.

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: DM: 25058X105

Delayed Settlement

OCC will delay settlement of the DM and cash portion of the DM1 deliverable until the final merger consideration and cash in lieu of fractional DM shares, if any, are determined. Upon determination of the final

merger consideration and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and cash amount.

Background

On November 9, 2021, Shareholders of The ExOne Company (XONE) will vote concerning the proposed merger with Desktop Metal, Inc. (DM). If the merger is approved and consummated, each existing XONE Common Share will be converted into the right to receive a number of DM Class A Common Shares as described in the Proxy, plus \$8.50 Cash, subject to adjustment as described in the Proxy. Cash will be paid in lieu of fractional DM shares, if any.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.