



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#49439**

**Date:** October 21, 2021

**Subject:** Banco Santander (Brasil) S.A. – Distribution  
Option Symbol: BSBR  
New Symbol: BSBR1  
Date: 10/22/2021  
\* \* \* Update \* \* \*

**Contract Adjustment**

**Effective Date:** October 22, 2021

**Option Symbol:** BSBR changes to BSBR1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 7.50 yields \$750.00)

**New Deliverable Per Contract:**

- 1) 100 Banco Santander (Brasil) S.A. (BSBR) American Depositary Shares
- 2) 12 (New) Getnet Adquirencia e Servicos para Meios de Pagamento S.A. (GET) American Depositary Shares
- 3) Cash in lieu of 0.5 fractional GET American Depositary Shares, less delivery fee

Note: If the cash in lieu entitlement, if any, per BSBR1 contract is less than the applicable fees, then no cash in lieu amount will be associated with the BSBR1 option deliverable. Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

**Settlement Allocation:**

**BSBR: 95%**  
**GET: 5%**

**CUSIPs:**

**BSBR: 05967A107**  
**GET: 37428A103**

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY

CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

### **Pricing**

Until the cash in lieu amount is determined, the underlying price for BSBR1 will be determined as follows:

$$\text{BSBR1} = \text{BSBR} + 0.125 (\text{GET})$$

### **Delayed Settlement**

The BSBR and GET components of the BSBR1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the BSBR1 deliverable until the cash in lieu of fractional GET American Depositary Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### **Background**

Banco Santander (Brasil) S.A. (BSBR) has announced a distribution of (New) Getnet Adquirencia e Servicos para Meios de Pagamento S.A. (GET) American Depositary Shares. The distribution ratio is 0.125 of a GET ADS for each BSBR ADS held. The record date is October 19, 2021; the payable date is October 21, 2021. The NYSE has set October 22, 2021, as the ex-distribution date for this distribution.

**Getnet Adquirencia e Servicos para Meios de Pagamento S.A. American Depositary Shares began trading on a when issued basis on October 18, 2021 on the NASDAQ under the trading symbol "GET VV".**

There is a delivery fee of \$0.05 per GET ADS distributed. The cash in lieu amount included in the BSBR1 deliverable, if any, will be reduced by applicable fees. If the cash in lieu entitlement, if any, per BSBR1 contract is less than the applicable fees, then no cash in lieu amount will be associated with the BSBR1 option deliverable.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).