



**THE FOUNDATION
FOR SECURE
MARKETS**

#49403

Date: October 14, 2021

Subject: SNT1 Options - Expiration Pricing Consideration

SNT1 (adjusted Senstar Technologies Ltd. options) will be subject to special pricing consideration in expiration processing on October 15, 2021. The pricing consideration is due to the undetermined net cash amount included in the option deliverable of SNT1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

SNT1

SNT1 options are adjusted Senstar Technologies Ltd. options (formerly Magal Security Systems Ltd., see symbol change information in OCC Information Memo #49320), adjusted September 23, 2021 (see OCC Information Memo #49215). The deliverable of SNT1 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 100 Senstar Technologies Ltd. (SNT) Ordinary Shares
- 2) Approximately \$172.50 Cash (100 x \$1.725, less withholdings, if any)

As of October 14, 2021, the SNT Distribution Agent has not determined the final net dividend amount.

For purposes of calculating an SNT1 price for use in expiration processing, OCC will use the following formula:

$$\text{SNT1} = \text{SNT} + 1.725$$

For example, if SNT closes at 3.73, the SNT1 price would be:

$$\text{SNT1} = 3.73 + 1.725 = 5.46$$

This formula includes an estimate for the value of the cash in the deliverable and not the actual final net cash dividend amount applicable in the distribution.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.