THE FOUNDATION FOR SECURE MARKETS

#49392

Date: October 13, 2021

Subject: Acceleration of Expirations/October 2021 Expiration

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series**. Additionally, **the exercise by exception ("ex by ex") threshold for expiring series will be $.01 in all account types for all expiration months of the adjusted options subject to accelerated expiration.**

As indicated below, a number of equity options that have been adjusted for cash-only delivery will have their series expiration dates advanced to **October 15, 2021**. These series will utilize the $.01 exercise threshold.

Company Name (Info Memo #)	Symbol	Expiration Date	New Expiration Date	Threshold
Cloudera, Inc. (49373)	CLDR	All Months	10/15/21	$0.01
Sogou Inc. (49361)	SOGO	All Months	10/15/21	$0.01
Stamps.com Inc. (49354)	STMP	All Months	10/15/21	$0.01
IEC Electronics Corp. (49353)	IEC	All Months	10/15/21	$0.01
Lydall, Inc. (49335)	LDL	All Months	10/15/21	$0.01
J. Alexanders Holdings, Inc. (49324)	JAX	All Months	10/15/21	$0.01
W. R. Grace & Co. (49291)	GRA	All Months	10/15/21	$0.01

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.