



**THE FOUNDATION
FOR SECURE
MARKETS**

#49364

Date: October 05, 2021

Subject: Cimarex Energy Co. – Further Adjustment
Option Symbol: CTRA1
Date: 10/13/2021

Cimarex Energy Co. options were adjusted on October 4, 2021 and October 5, 2021 (See OCC Information Memos #49334 and #49344). The new deliverable became 1) 401 Coterra Energy Inc. (CTRA) Common Shares, and 2) Cash in lieu of 0.46 fractional CTRA Common Shares.

Coterra Energy Inc. has announced a Special Cash Dividend of \$0.50 per CTRA Common Share. The record date is October 14, 2021; the payable date is October 22, 2021. The ex-distribution date for this distribution will be October 13, 2021.

CTRA1 options must be further adjusted to reflect the distribution as described below.

Contract Adjustment

Effective Date: October 13, 2021

Option Symbol: CTRA1 remains CTRA1

Contract Multiplier: 1

Strike Divisor: 1

Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable
Per Contract:**

- 1) 401 Coterra Energy Inc. (CTRA) Common Shares
- 2) Cash in lieu of 0.46 fractional CTRA Common Shares
- 3) \$200.50 Cash (401 x \$0.50)

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: 127097103

Pricing

Until the cash in lieu amount is determined, the underlying price for CTRA1 will be determined as follows:

$$\text{CTRA1} = 4.0146 (\text{CTRA}) + 2.0050$$

Delayed Settlement

The CTRA component of the CTRA1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CTRA1 deliverable until the cash in lieu of fractional CTRA shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.