



**THE FOUNDATION
FOR SECURE
MARKETS**

#49347

Date: October 04, 2021

Subject: Bank of Commerce Holdings - Contract Adjustment
Option Symbol: BOCH
New Symbol: COLB1
Date: 10/01/21
*** Update ***

Contract Adjustment

Date: October 1, 2021

Option Symbol: BOCH changes to COLB1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 15 yields \$1,500.00)

New Deliverable Per Contract: 40 Columbia Banking System, Inc. (COLB) Common Shares

CUSIP: COLB: 197236102

Pricing

The underlying price for COLB1 will be determined as follows:

$$\text{COLB1} = 0.40 (\text{COLB})$$

Settlement

The COLB component of the COLB1 deliverable, which was subject to delayed settlement on October 1, 2021, will now settle at NSCC.

Background

On September 21, 2021, Shareholders of Bank of Commerce Holdings (BOCH) voted concerning the proposed merger with Columbia Banking System, Inc. (COLB). The merger was approved and subsequently consummated on September 30, 2021. **As a result, each existing BOCH Common Share will be converted into the right to receive 0.40 COLB Common Shares.**

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.