



**THE FOUNDATION
FOR SECURE
MARKETS**

#49309

Date: September 24, 2021

Subject: Adjusted Macquarie Infrastructure Corporation – Further Adjustment
Adjusted Option Symbol: MIC1
Date: 10/08/2021

Adjusted Macquarie Infrastructure Corporation options were adjusted on January 11, 2021 (See OCC Information Memo #48069). The new deliverable became 1) 100 Macquarie Infrastructure Corporation (MIC) Common Shares, and 2) \$1,100.00 Cash.

On September 21, 2021, Shareholders of Macquarie Infrastructure Corporation (MIC) approved a transaction to sell MIC's aviation services business ("AA Transaction") to AA Purchaser, a limited liability company controlled by funds affiliated with Kohlberg Kravis Roberts & Co. L.P. In a related reorganization, MIC Common Shares were to be converted into Macquarie Infrastructure Holdings, LLC Common Units.

The reorganization was completed before the open on September 23, 2021. As a result, MIC Common Shares were converted into Macquarie Infrastructure Holdings, LLC Common Units, continuing to trade on the NYSE under the trading symbol "MIC".

As a result of shareholder approval of the AA Transaction, the MIC board has authorized a distribution of \$37.386817 per MIC Common Unit, representing all of the net proceeds from the AA Transaction. The record date is October 4, 2021; payable date is October 7, 2021. The ex-distribution date for this distribution will be October 8, 2021

Adjusted MIC1 options will be further adjusted to reflect the distribution as described below.

Contract Adjustment

| | |
|----------------------------------|---|
| Effective Date: | October 8, 2021 |
| Option Symbol: | MIC1 remains MIC1 |
| Contract Multiplier: | 1 |
| Strike Divisor: | 1 |
| Multiplier: | 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100) |
| New Deliverable Per Contract: | 1) 100 Macquarie Infrastructure Holdings, LLC (MIC) Common Units 2) \$4,838.68 Cash (\$1,100.00 + (100 x \$37.386817)) |
| CUSIP: | 55608B105 |

Pricing

The underlying price for MIC1 will be determined as follows:

$$\text{MIC1} = \text{MIC} + 48.3868$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.