



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#49295**

**Date:** September 22, 2021

**Subject:** NII Holdings, Inc. – Liquidation/Cash Settlement  
Option Symbol: NIHD  
Date: 01/13/2020  
\* \* \* Update – Distribution \* \* \*

On June 27, 2019, Shareholders of NII Holdings, Inc. (NIHD) approved the proposed Plan of Complete Liquidation and Dissolution. As a result, each existing NIHD Common Share was converted into the right to receive an amount of cash per share, if any, as described in the NIHD Proxy Statement dated May 6, 2019 (“Proxy”).

The last day of trading for NIHD shares was December 31, 2019, and NIHD was suspended from trading on Nasdaq prior to the opening of trading on January 2, 2020. The NIHD certificate of dissolution was filed and became effective on January 13, 2020.

**A first liquidating distribution of \$1.91 per NIHD Common Share was paid on September 20, 2021 to holders of record as of record date of September 20, 2021. NIHD options will be further adjusted to reflect the distribution as described below.**

#### **Contract Adjustment**

The option symbol NIHD will not change.

**Date:** January 13, 2020

**New Deliverable  
Per Contract:** \$191.00 Cash (100 x \$1.91) plus 100 x the total of any future liquidating distribution amount(s), if any, received by NIHD shareholders as described in the Proxy

**Settlement:** NIHD exercise and assignment activity, which has been subject to delayed settlement since January 2, 2020, will remain delayed until the final liquidating distribution amount(s), if any, is determined.

Settlement in NIHD options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).