



**THE FOUNDATION
FOR SECURE
MARKETS**

#49289

Date: September 21, 2021

Subject: LSB Industries, Inc. – Anticipated 30% Stock Dividend
Option Symbol: LXU
New Symbol: LXU1
Ex-Date: 10/12/2021???

LSB Industries, Inc. (LXU) declared a contingent 30% Stock Dividend to LXU Shareholders. The Payable Date is October 8, 2021. The Record Date is September 24, 2021. The New York Stock Exchange (NYSE) has set October 12, 2021 as the anticipated ex-distribution date for this stock dividend. The dividend is contingent upon closing of the preferred stock exchange transaction described in the LXU Proxy Statement dated August 26, 2021.

Pursuant to Article VI, Section 11, of OCC's By-Laws, all LSB Industries, Inc. options will be adjusted as follows:

Contract Adjustment

Effective Date: October 12, 2021???

Option Symbol: LXU changes to LXU1

Contract Multiplier: 1

Strike Divisor: 1.30

New Multiplier: 130 (e.g., for premium or strike dollar extensions 1.00 will equal \$130.00)

New Deliverable Per Contract: 130 LSB Industries, Inc. (LXU) Common Shares

CUSIP: 502160104

Strike Prices:

<u>Old Strike</u>	<u>New Strike</u>
2.50	1.92
5.00	3.85
7.50	5.77
10.00	7.69
12.50	9.62
15.00	11.54

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.