



**THE FOUNDATION
FOR SECURE
MARKETS**

#49238

Date: September 09, 2021

Subject: Macquarie Infrastructure Corporation – Anticipated Cash Distribution
Option Symbol: MIC
New Option Symbol: MIC2
Date: ???

On September 21, 2021, Shareholders of Macquarie Infrastructure Corporation (MIC) will vote concerning a transaction to sell MIC's aviation services business ("AA Transaction") to AA Purchaser, a limited liability company controlled by funds affiliated with Kohlberg Kravis Roberts & Co. L.P. In a related transaction, MIC Common Shares will be converted into Macquarie Infrastructure Holdings, LLC Common Units, which will continue to trade on NYSE under the symbol "MIC". It is anticipated that the conversion to Common Units will take place two days before the closing of the AA Transaction. If and when the AA Transaction closes, MIC Unitholders will receive a distribution of approximately \$37.35 Cash per MIC Common Unit.

Options Contract Adjustment

Effective Date: Contract adjustment is expected to occur in the fourth quarter of 2021.

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 40 yields \$4,000.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: MIC changes to MIC2

Deliverable Per Contract: 1) 100 Macquarie Infrastructure Holdings, LLC (MIC) Common Units
2) Approximately \$3,735.00 Cash (100 x approximately \$37.35)

CUSIP: 55608B105

Pricing

Until the final net cash distribution amount is determined, the underlying price for MIC2 will be determined as follows:

$$\text{MIC2} = \text{MIC} + 37.35$$

Delayed Settlement

The MIC component of the MIC2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the MIC2 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.