

#49199

Date: August 30, 2021

Subject: Support.com, Inc. - Anticipated Adjustment

Option Symbol: SPRT New Symbol: GREE1

Date: ???

**Contract Adjustment** 

**Date:** Effective the opening of the business day after the merger is consummated.

Contract adjustment is anticipated to occur in the third quarter of 2021.

Option Symbol: SPRT changes to GREE1

Strike Divisor: 1

Contracts

Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 10 yields \$1,000.00)

New Deliverable

Per Contract:

1) A number of Greenidge Generation Holdings Inc. (GREE) Class A

Common Shares as described in the SPRT Proxy Statement/Prospectus

dated August 10, 2021 ("Proxy")

2) Cash in lieu of fractional GREE Class A Common Shares as described in

the Proxy, if any

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any

security.

CUSIP: (New) GREE: TBD

## **Delayed Settlement**

OCC will delay settlement of the GREE and cash portion of the GREE1 deliverable until the final merger consideration and cash in lieu of fractional GREE shares, if any, are determined. Upon determination of the final merger consideration and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and cash amount.

## Background

On September 10, 2021, Shareholders of Support.com, Inc. (SPRT) will vote concerning the proposed merger with Greenidge Generation Holdings Inc. (GREE). If the merger is approved and consummated, each existing SPRT Common Share will be converted into the right to receive a number of GREE Class A Common Shares as described in the Proxy. Cash will be paid in lieu of fractional GREE shares, if any.

The Greenidge Generation Holdings Inc. Class A Common Stock is anticipated to be listed on the Nasdaq Stock Market under the ticker symbol "GREE".

## Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email <a href="mailto:investorservices@theocc.com">investorservices@theocc.com</a>. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email <a href="mailto:memberservices@theocc.com">memberservices@theocc.com</a>.