THE FOUNDATION FOR SECURE MARKETS

#49149

Date: August 19, 2021

Subject: SSSS2 Options - Expiration Pricing Consideration

SSSS2 (adjusted SuRo Capital Corporation options) will be subject to special pricing consideration in expiration processing on August 20, 2021. The pricing consideration is due to the undetermined number of SSSS Common Shares and cash in lieu of fractional shares amount included in the option deliverable of SSSS2 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

SSSS2

SSSS2 options are adjusted SuRo Capital Corporation options, adjusted August 17, 2021 (see OCC Information Memo #49119). The deliverable of SSSS2 options is:

NEW DELIVERABLE PER CONTRACT:	1) 100 SuRo Capital Corporation (SSSS) Common Shares 2) An additional number of SSSS Common Shares reflecting the stock dividend received by non-electing SSSS shareholders, expected to be valued at $225.00 ($2.25 dividend x 100) 3) Cash in lieu of fractional SSSS shares, if any

As of August 19, 2021, the SSSS Distribution Agent has not determined the additional number of shares or price to be used to determine the cash in lieu amount if any.

For purposes of calculating a SSSS2 price for use in expiration processing, OCC will use the following formula:

SSSS2 = SSSS + 2.25

For example, if SSSS closes at 12.82, the SSSS2 price would be:

SSSS2 = 12.82 + 2.25 = 15.07

This formula includes an estimate for the stock dividend and not the actual number of shares applicable in the stock dividend.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.