



Date: August 13, 2021

Subject: OPTION PRODUCT SETTLEMENT TIME CHANGES

Pursuant to [Options Trader Alert #2021 – 46](#), effective 08/20/2021 the timing of daily settlement price determination for the following list of option products will be modified from 4:15 pm ET to 4:00 pm ET. The daily settlement calculation methodology and the close of trading times will remain unchanged, as indicated in the respective Notice.

Please note these values are used by OCC as inputs to perform option theoretical computations (e.g., option price smoothing), for determination of Clearing Member margin requirements and mark-to-market calculations, and to generate Risk Based Haircut / Customer Portfolio Margin theoretical output files. The settlement price determination timing change is applicable to the following products:

Symbol	Description	Date
AMJ	JP MORGAN ALERIAN MLP INDEX ETN	8/20/2021
DBA	INVESCO DB AGRICULTURE FUND	8/20/2021
DBB	INVESCO DB BASE METALS FUND	8/20/2021
DBC	INVESCO DB COMMODITY INDEX TRACKING FUND	8/20/2021
DBO	INVESCO DB OIL FUND	8/20/2021
GLD	SPDR GOLD TRUST	8/20/2021
KBE	SPDR S&P BANK ETF	8/20/2021
KRE	SPDR S&P REGIONAL BANKING ETF	8/20/2021
MDY	SPDR S&P MIDCAP 400 ETF TRUST	8/20/2021
MOO	VANECK VECTORS AGRIBUSINESS ETF	8/20/2021
SLX	VANECK VECTORS STEEL ETF	8/20/2021
UNG	UNITED STATES NATURAL GAS FUND	8/20/2021
UUP	INVESCO DB US DOLLAR INDEX BULLISH FUND	8/20/2021
XHB	SPDR S&P HOMEBUILDERS ETF	8/20/2021
XME	SPDR S&P METALS & MINING ETF	8/20/2021
XRT	SPDR S&P RETAIL ETF	8/20/2021

For questions regarding this memo, Clearing Members may contact Member Services at 1-800- 544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.