



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#49112

**Date:** August 09, 2021

**Subject:** Talend S.A. – ADR Termination/Cash Settlement/Acceleration of Expirations  
Option Symbols: TLND/1TLND  
Date: 08/09/21

On July 28, 2021, Tahoe Bidco B.V., an indirect subsidiary of Tahoe Ultimate Parent, L.P. an affiliate of Thoma Bravo Fund XIV Global, L.P., completed its tender offer for Talend S.A. (TLND).

Following the initial tender offer, the purchaser commenced a subsequent offering period for TLND Ordinary Shares. The subsequent offering period will expire at 5:00 P.M., New York City time on August 9, 2021. During the subsequent offer, any Ordinary Share properly tendered will be accepted for payment and holders will be paid the offer price. Pursuant to the ADS Depositary Agreement, JPMorgan Chase Bank N.A. tendered the Ordinary Shares underlying any untendered ADSs to Purchaser as described in Amendment No. 3 to the Tender Offer filed on July 29, 2021. JPMorgan Chase Bank N.A., as depositary, announced the termination of the Deposit Agreement for Talend S.A. American Depositary Receipts (“ADRs”). The ADSs were delisted from the NASDAQ effective at the close of business on July 29, 2021. J.P. Morgan closed its books for issuances and cancellations effective at the close of business July 29, 2021.

No tenders of ADSs will be accepted during the subsequent offering period and the holders of such untendered ADSs will become entitled to payment of the Offer Price. **The Offer Price for each ADR not tendered in the initial offering period has been determined to be \$66.00 per ADR.**

#### Contract Adjustment

The option symbols TLND/1TLND will not change

**Date:** August 9, 2021

**New Deliverable**  
**Per Contract:** \$6,600.00 Cash (\$66.00 x 100)

TLND/1TLND option exercise and assignment activity, which was subject to delayed settlement from July 30, 2021 through August 6, 2021, is no longer subject to delayed settlement, effective August 9, 2021.

Settlement in TLND/1TLND options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Talend S.A. options whose expiration dates are after 8-20-2021 will have their expiration dates advanced to 8-20-2021. Expiration dates occurring before 8-20-2021 (e.g., Flex options) will remain unchanged.

All Talend S.A. options will utilize a \$.01 exercise threshold.

Option Symbol: TLND

Existing Expiration: All months

New Expiration date: 8-20-2021

Existing American-style Talend S.A. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).