



#49020

Date: July 21, 2021

Subject: Customer SPAN Margins for Chicago Futures Exchange

OCC is updating the margin rate for Cboe One-Month Ameribor Futures as listed in the table below. Part of this update will include implementing a tier structure for the commodity code. The changes will go into effect Friday 7/23/2021.

The following rates will be updated, all other products will not change:

Proposed AMB30 Rates

		Scan Range		Spreads				Total Spread Margin	
Tier	Contract Number	Heightened	Maintenance	Priority	Tier	v.	Tier	Spread Charge	Heightened Maintenance
1	1-6	\$495	\$450	5	1		1	\$330	\$363 \$330
2	7-12	\$495	\$450	6	1		2	\$340	\$374 \$340
3	13-18	\$550	\$500	7	1		3	\$345	\$435 \$395
4	19-24	\$660	\$600	9	1		4	\$355	\$556 \$505
				1	2		2	\$140	\$154 \$140
				3	2		3	\$150	\$220 \$200
				10	2		4	\$355	\$556 \$505
				2	3		3	\$145	\$160 \$145
				4	3		4	\$160	\$286 \$260
				8	4		4	\$505	\$556 \$505

Current AMB30 Rates

		Scan Range		Spreads				Total Spread Margin	
Tier	Contract Number	Heightened Maintenance		Priority	Tier	v.	Tier	Spread Charge	Heightened Maintenance
1	1-24	\$539	\$490	1	1	1		\$420	\$462 \$420

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.