



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#48967

**Date:** July 12, 2021

**Subject:** Tiziana Life Sciences plc – Distribution  
Option Symbol: TLSA  
New Symbol: TLSA1  
Date: 07/09/2021  
\*\*\* Update \*\*\*

### Background

Tiziana Life Sciences plc (TLSA) has announced a distribution of Accustem Sciences Limited American Depositary Shares. The distribution ratio is 1.0 American Depositary Share of Accustem Sciences Limited for each TLSA ADS held. The record date is November 6, 2020; the payable date is July 14, 2021. The NASDAQ has set July 9, 2021 as the ex-distribution date for this distribution.

Note: Tiziana Life Sciences plc announced that Accustem Sciences Limited intends to file a listing application with the NASDAQ shortly after completion of the distribution of shares in Accustem to TLSA shareholders. It is uncertain at this time if and when the Accustem Sciences Limited ADSs will begin trading on a US National Securities Exchange. If a market on a US National Securities Exchange does not develop for the Accustem Sciences Limited ADSs, a USD cash equivalent for the Accustem Sciences Limited ADSs will be determined and included in the TLSA1 option deliverable.

Accustem Sciences Limited American Depositary Shares started trading on an over-the-counter market on July 12, 2021 under the trading symbol "ACMSY".

### Contract Adjustment

**Effective Date:** July 9, 2021

**Option Symbol:** TLSA changes to TLSA1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 5.00 yields \$500)

**New Deliverable Per Contract:**

- 1) 100 Tiziana Life Sciences plc (TLSA) American Depositary Shares
- 2) 100 Accustem Sciences Limited (ACMSY) American Depositary Shares  
(no longer subject to delayed settlement)

**Settlement**

**Allocation:** TLSA: 95%  
ACMSY: 5%

**CUSIPs:** TLSA: 88875G101  
ACMSY: 00442Y101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for TSLA1 will be determined as follows:

$$\text{TSLA1} = \text{TLSA} + \text{ACMSY}$$

**Settlement**

The TLSA component of the TSLA1 deliverable will continue to settle through National Securities Clearing Corporation (NSCC). The ACMSY component of the TSLA1 deliverable, which was delayed on July 9, 2021, will now settle at NSCC.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).