



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48960**

**Date:** July 09, 2021

**Subject:** MSG Networks Inc. – Contract Adjustment  
Option Symbol: 07/09/21 – MSGN remains MSGN  
07/12/21 – MSGN becomes MSGE1  
**Date:** 07/09/2021

**Contract Adjustment**

**Date:** July 9, 2021

**Option Symbol:** 07/09/21 – MSGN remains MSGN (with adjusted deliverable described below)  
07/12/21 – MSGN changes to MSGE1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 15 yields \$1,500.00)

**New Deliverable Per Contract:** 18 Madison Square Garden Entertainment Corporation (MSGE) Class A Common Shares

**CUSIP:** MSGE: 55826T102

**Pricing**

The underlying price for MSGE1 will be determined as follows:

$$\text{MSGE1} = 0.18 (\text{MSGE})$$

**Background**

On July 8, 2021, Shareholders of MSG Networks Inc. (MSGN) voted concerning the proposed merger with Madison Square Garden Entertainment Corporation (MSGE). The merger was approved and subsequently consummated before the open on July 9, 2021. As a result, each existing MSGN Class A Common Share will be converted into the right to receive 0.172 MSGE Class A Common Shares. Fractional shares will be rounded up to next whole share.

**Disclaimer**

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).