



Date: June 29, 2021

Subject: General Electric Company - Reverse Split
Option Symbols: GE/1GE/2GE
New Symbols: GE1/1GE1/2GE1
Date: 8/2/21

General Electric Company (GE) has announced a 1-for-8 reverse stock split. As a result of the reverse stock split, each GE Common Share will be converted into the right to receive 0.125 (New) General Electric Company Common Shares. The reverse stock split will become effective before the market open on August 2, 2021. Cash will be paid in lieu of fractional GE shares.

Contract Adjustment

Effective Date: August 2, 2021

Option Symbols: GE changes to GE1
1GE changes to 1GE1
2GE changes to 2GE1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1) 12 (New) General Electric Company (GE) Common Shares
2) Cash in lieu of 0.5 fractional GE Shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: GE (New): 369604301

Pricing

Until the cash in lieu amount is determined, the underlying price for GE1/1GE1/2GE1 will be determined as follows:

$$GE1 = 0.125 (GE)$$

Delayed Settlement

The GE component of the GE1/1GE1/2GE1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the GE1/1GE1/2GE1 deliverable until the cash in lieu of fractional GE Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.