



**THE FOUNDATION
FOR SECURE
MARKETS**

#48902

Date: June 25, 2021

Subject: Knoll, Inc. - Anticipated Adjustment
Option Symbol: KNL
New Symbol: MLHR1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur within one week from the date of the special meetings.

Option Symbol: KNL changes to MLHR1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 25 yields \$2,500.00)

New Deliverable Per Contract:
1) 32 Herman Miller, Inc. (MLHR) Common Shares
2) \$1,100.00 cash (\$11.00 x 100)

CUSIP: MLHR: 600544100

Pricing

The underlying price for MLHR1 will be determined as follows:

$$\text{MLHR1} = 0.32 (\text{MLHR}) + 11.00$$

Background

On July 13, 2021, Shareholders of Knoll, Inc. (KNL) will vote concerning the proposed merger with Herman Miller, Inc. (MLHR). If the merger is approved and consummated, each existing KNL Common Share will be converted into the right to receive 0.32 MLHR Common Shares plus \$11.00 Cash.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.